

Tariff of Fees & Charges for Property Finance Lending

At GB Bank we aim to be transparent about our fees and charges. The tariff below covers the most common situations that arise, however it is not an exhaustive list. Costs not covered in the table may also be charged and these will be discussed prior to the charge being raised.

The tariff does not include the fees and charges that are paid to set up and arrange your borrowing (e.g. arrangement fees, commitment fees, etc), which are shown in your facility letter.

If you request one of the changes listed below under "Administration of Security" (or any other such request that requires the bank to obtain professional advice), GB Bank will instruct its own legal advisors (and/or valuers) to act on its behalf and you will be liable for the costs of these fees and disbursements, in addition to the related GB Bank charge shown below.

Name of charge	What does this charge relate to?	How much is the charge?
Service Charges		
Funds Transfer Fee	When we send funds electronically, to you or a third party	£35
Certificates of Interest	If you ask us to provide a certificate of interest	No Charge
Audit Letter Fee	When we are asked to provide a letter to your Auditor for financial reporting or audit purposes	£25 (+ VAT)
Duplicate Statements	If you ask us to provide duplicate statements	No Charge
Administration of Security		
Deeds of Priority / Postponement or similar	When we are asked to consider granting rights to another lender	£250
Consent to Lease Fee	When we receive a request to approve a lease, tenancy, right to occupy or similar agreement on a property that we hold as security	£150
Rights of Way / Easement Consent Fee	If you request approval to easements or rights of way	£250
S106 (or similar) Agreement Fee	If you ask GB Bank to be a party to a section 106 (or similar) planning agreement	£250
Provision of Legal Documentation	If we are asked to provide property related documents to you or your Solicitor including Letters of non-crystallisation	£40
Security Release Fee	When we are required to release all or part of our security relating to the sale of assets	£200
Arrears Management		
Returned / Unpaid Direct Debit	When your nominated bank rejects a Direct Debit collection	£10
Covenant Breach / Renegotiation Fees	When you breach or need to renegotiate the agreed covenants relating to your facilities	£150 for each event
Arrears Management Fees	When there has been a continuing missed payment and/or default on your borrowing which requires ongoing escalated management by the Bank	£150 per month
External Asset Management Fees	Other third party charges may be incurred. For example, we may appoint independent firms to carry out arrears, litigation and repossession work on our behalf. Where we do so, you will be liable to pay their (and their agents) costs and these will be added to your loan account. The charges will vary depending upon the nature of the work they perform. If you would like additional information on the nature of the work covered by these charges please contact us.	to be applied to your loan account at cost